S R B C & CO LLP
Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Skoda Auto Volkswagen India Private Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Skoda Auto Volkswagen India Private Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

1. Note 4 of the statement relating to certain ongoing litigations with Excise and Customs authorities wherein demands aggregating to Rs. 20,099.32 million (including interest and penalty where quantifiable) have been raised on the Company, which were challenged and decided partially/completely in favour of tax authorities. These matters are currently pending with the Honourable Supreme Court of India. Pending conclusion of these matters, no incremental provision has been considered in the accompanying financial results; and

2. Note 5 of the statement relating to ongoing litigation with the customs department related to classification of certain products. Pending conclusion of the matter by the Honourable

Bombay High Court and based on management's assessment thereof as described in the note, no adjustments have been made to the accompanying financial results.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

per Vaibhav Kumar Gupta
Partner
Membership No.: 213935
UDIN: xxxx

Place: Pune
Date : May 25, 2026

Skoda Auto Volkswagen India Private Limited

Registered office:E-1, MIDC Industrial Area Phase III, Nigoje Mhalunge, Kharabwadi, Chakan, Khed, Pune, Maharashtra, 410501
CIN: U70102PN2007FTC133117; T: +91 02135 61000 / 331000 F: +91 02135 661049
Email id: vallari.gupte@skoda-vw.co.in Website: www.skoda-vw.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(in INR Millions)

Sr. No	Particulars	Quarter ended			Year ended	
		Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
		(Audited) Refer Note 8	(Unaudited)	(Audited) Refer Note 8	(Audited)	(Audited)
1	**Income**					
	Revenue from operations	52,660.95	47,438.31	47,707.11	206,499.90	190,529.70
	Other income	1,333.55	7,965.78	2,899.99	16,879.14	10,870.41
	Total Income	**53,994.50**	**55,404.09**	**50,607.10**	**223,379.04**	**201,400.11**
2	**Expenses**					
	Cost of raw materials and components consumed	35,597.85	25,406.72	40,107.61	138,235.43	130,678.80
	Purchase of traded goods	6,714.01	5,227.34	8,881.87	25,939.17	29,564.08
	Changes in inventories of finished goods, work-in-progress, traded goods, spare parts and accessories	(611.17)	9,845.39	(10,689.02)	7,435.99	(2,619.29)
	Employee benefits expense	2,571.13	2,158.52	2,491.44	9,870.62	9,662.20
	Finance costs	569.83	687.03	745.88	2,763.12	2,874.20
	Depreciation and amortisation expense	2,465.32	2,465.14	2,233.16	9,764.33	8,167.82
	Other expenses	6,563.98	6,931.28	4,808.56	25,869.44	22,715.57
	Total Expenses	**53,870.95**	**52,721.42**	**48,579.50**	**219,878.10**	**201,043.38**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**123.55**	**2,682.67**	**2,027.60**	**3,500.94**	**356.73**
4	Exceptional Items (Refer Note 7)	203.81	1,686.82	-	1,890.63	-
5	**Profit/(Loss) before tax (3-4)**	**(80.26)**	**995.85**	**2,027.60**	**1,610.31**	**356.73**
6	**Tax expenses:**					
	Current tax	1,116.84	878.65	(107.66)	2,398.59	1,422.51
	Deferred tax charge / (credit)	(1,595.38)	(487.92)	(350.76)	(2,182.30)	(2,005.20)
	Total tax expense	**(478.54)**	**390.73**	**(458.42)**	**216.29**	**(582.69)**
7	**Profit/(Loss) for the period (5-6)**	**398.28**	**605.12**	**2,486.02**	**1,394.02**	**939.42**
8	**Other Comprehensive Income**					
A	Items that will not be reclassified to profit or loss in subsequent periods					
	(a) Remeasurement of defined benefit plans	277.09	(90.20)	(2.38)	378.79	383.80
	(b) Income tax effect	(59.80)	31.52	0.83	(95.34)	(134.12)
B	Items that will be reclassified to profit or loss in subsequent periods					
	(a) Deferred gain / (loss) on cash flow hedges	1,223.49	449.84	(1,486.21)	881.48	678.11
	(b) Income tax effect	(341.38)	(157.19)	519.34	(221.87)	(236.96)
	Other Comprehensive income (A+B)	**1,099.40**	**233.97**	**(968.42)**	**943.06**	**690.83**
9	**Total comprehensive income for the period (7+8)**	**1,497.68**	**839.09**	**1,517.60**	**2,337.08**	**1,630.25**
10	Paid-up equity share capital (Face value of INR 10 each)	7,240.45	7,240.45	7,240.45	7,240.45	7,240.45
11	Other equity				48,624.86	46,287.78
12	Earnings per equity share (not annualised)					
	Basic and Diluted (INR)	0.55	0.84	3.43	1.93	1.30
	See accompanying notes to the financial results					

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Skoda Auto Volkswagen India Private Limited

Registered office:E-1, MIDC Industrial Area Phase III, Nigoje Mhalunge, Kharabwadi, Chakan, Khed, Pune, Maharashtra, 410501
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Email id: vallari.gupte@skoda-vw.co.in ; Website: www.skoda-vw.co.in

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(in INR Millions)

Sr. No	Particulars	As at	
		March 31, 2026	**March 31, 2025**
		(Audited)	**(Audited)**
	ASSETS		
1	**Non-current assets**		
	Property, plant and equipment	45,084.24	47,523.26
	Capital work-in-progress	5,257.13	5,915.22
	Right of use assets	2,399.03	2,515.82
	Intangible assets	246.18	205.72
	Intangible assets under development	510.75	416.51
	Financial assets		
	(a) Government grants	24,956.50	19,656.53
	(b) Other financial assets	4,339.47	4,391.53
	Deferred tax assets (net)	3,064.15	3,164.86
	Income tax assets (net)	9,111.67	9,517.35
	Other non-current assets	9,224.08	9,590.99
	Total	**104,193.20**	**102,897.79**
2	**Current assets**		
	Inventories	35,471.00	44,158.66
	Financial assets		
	(a) Trade receivables	5,897.71	4,294.90
	(b) Cash and cash equivalents	7,546.42	144.86
	(c) Bank balances other than (b) above	8,548.94	9,389.56
	(d) Government grants	553.67	1,116.64
	(e) Other financial assets	3,017.60	5,539.91
	(f) Loans	-	-
	Other current assets	2,105.64	8,012.68
	Total	**63,140.98**	**72,657.21**
	Total Assets (1+2)	**167,334.18**	**175,555.00**
	EQUITY AND LIABILITIES		
3	**EQUITY**		
	Equity share capital	7,240.45	7,240.45
	Other equity	48,624.86	46,287.78
	Total	**55,865.31**	**53,528.23**
	LIABILITIES		
4	**Non-current liabilities**		
	Financial liabilities		
	(a) Borrowings	6,315.93	7,974.71
	(b) Lease liabilities	1,552.66	1,649.14
	(c) Other financial liabilities	136.30	500.03
	Provisions	11,055.21	9,802.72
	Contract Liabilities	2,248.84	2,445.65
	Other non-current liabilities	8,917.66	7,538.40
	Total	**30,226.60**	**29,910.65**
5	**Current liabilities**		
	Financial liabilities		
	(a) Borrowings	11,231.71	18,803.21
	(b) Lease liabilities	309.14	264.34
	(c) Trade payables - Total outstanding dues of:		
	-Micro and small enterprises	463.16	712.45
	-Creditors other than micro and small enterprises	48,886.90	54,131.13
	(d) Other financial liabilities	5,369.81	4,112.18
	Provisions	3,882.63	4,043.70
	Contract liabilities	1,778.42	2,049.18
	Other current liabilities	9,320.50	7,999.93
	Total	**81,242.27**	**92,116.12**
	Total Liabilities (4+5)	**111,468.87**	**122,026.77**
	Total Equity and Liabilities (3+4+5)	**167,334.18**	**175,555.00**

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AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(in INR Millions)

	Year ended March 31, 2026	**Year ended March 31, 2025**
A) Cash flows from operating activities		
Profit before tax	1,610.31	356.73
Adjustments to reconcile profit before tax to net cash flows from operating activities		
Depreciation and amortisation expense	9,764.33	8,167.82
Unrealised gain (net) on foreign currency transactions	73.01	104.04
Interest income from investing activities	(742.52)	(724.70)
Interest costs from financing activities	2,447.99	2,488.24
Liabilities written back to the extent no longer required	(211.13)	(45.22)
Provision for doubtful debts and advances (net of reversals)	(12.22)	(69.24)
Provision for Litigations including customer claims (net of reversals)	104.36	21.02
(Gain)/Loss on disposal of property, plant and equipment	(38.45)	(62.89)
Intangible assets under development written off	73.79	-
Unwinding of discount on provisions	238.94	237.44
Provision for onerous contracts (net of reversals)	-	(365.05)
Income from Package Scheme of Incentive (PSI)	(3,643.49)	(2,950.09)
Change in fair value on aligned forward element of foreign exchange derivative contracts	1,733.50	3,218.90
Working capital adjustments		
(Increase) / Decrease in Trade receivables	(1,603.33)	(53.89)
(Increase) / Decrease in Inventories	8,687.66	(2,402.53)
(Increase) / Decrease in Other bank balances	(3.95)	-
(Increase) / Decrease in Other financial assets	1,493.67	(1,392.18)
(Increase) / Decrease in Other assets	6,414.61	(489.51)
Increase/ (Decrease) in Trade payables	(5,372.08)	7,516.40
Increase/ (Decrease) in Other liabilities	(205.61)	(1,590.45)
Increase/ (Decrease) in Other financial liabilities	400.48	95.80
Increase/ (Decrease) in Contract Liabilities	(467.57)	(9.83)
Increase/ (Decrease) in Provisions	720.10	(754.71)
Cash used in operations	**21,462.40**	**11,296.10**
Income taxes paid (net of refunds received)	(27.11)	(427.95)
Net cash used in operating activities	**21,435.29**	**10,868.15**
B) Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(6,715.03)	(9,686.88)
Receipts of government grants	1,811.93	1,116.64
Proceeds from sale of property, plant and equipment	744.93	888.51
Investment made in term deposits	(8,501.98)	(9,250.36)
Proceeds from maturity of term deposits	9,250.43	8,671.15
Interest received	838.65	753.12
Loans granted to related parties	(26.32)	-
Receipt against loans granted to related parties	26.32	-
Net cash generated from investing activities	**(2,571.07)**	**(7,507.82)**
C) Cash flows from financing activities		
Proceeds from borrowings	310,166.35	270,495.08
Repayment of borrowings	(320,103.90)	(273,394.00)
Principal repayment of Lease liabilities	(220.63)	(210.14)
Interest paid	(1,240.76)	(1,327.41)
Net cash generated from financing activities	**(11,398.94)**	**(4,436.47)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**7,465.28**	**(1,076.14)**
Cash and cash equivalents at the beginning of the year	(22.78)	1,053.36
Cash and cash equivalents at the end of the year	**7,442.50**	**(22.78)**

Reconciliation of cash and cash equivalents as per the Statement of cash flows:

	Year ended March 31, 2026	**Year ended March 31, 2025**
Cash and cash equivalents	7,546.42	144.86
Effect of exchange difference on cash and cash equivalents	(12.43)	(38.22)
Bank overdraft	(91.49)	(129.42)
Balance as per statement of cash flows	**7,442.50**	**(22.78)**

Notes:

1 Skoda Auto Volkswagen India Private Limited (the "Company") is in the business of manufacturing passenger automotive cars, trading of imported cars (purchased from related parties) and spares & accessories. The Company has commenced its operations in India in February 2007.

On September 5, 2019, the Assistant Registrar of National Company Law Tribunal (NCLT), Mumbai Bench duly authenticated a scheme of Amalgamation (the 'Scheme') under Sections 230 to 232 of the Companies Act, 2013, which is effective from appointed date of April 01, 2019. Accordingly, Volkswagen Group Sales India Private Limited (VWGSIPL) and Skoda Auto India Private Limited (SAIPL) have been amalgamated with Volkswagen India Private Limited (VWIPL) and the name of the merged company has been changed to "Skoda Auto Volkswagen India Private Limited".

2 These financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker as defined in Ind AS 108 – Operating Segments. The Board of Directors have been identified as the chief operating decision maker. The Company operates in a single business segment i.e., Automobile cars and parts, which has similar risks and returns and as such there is no separate reportable segment as per Ind AS 108 "Operating Segments".

4 The Company has several ongoing litigations with tax authorities, of which, certain matters as listed below are pending with the Honourable Supreme Court.

a. During earlier years, the Company had received demand notices from the Excise authorities covering period from January 2010 to June 2017 for INR 11,140.77 million (including penalty INR 4,945.12 million but excluding interest not presently quantified). The Excise authorities have raised a demand for additional excise duty alleging goods to be undervalued. The CESTAT, Mumbai, has allowed partial relief in the matter as per order passed in August 2020. The Company has filed an appeal with the Honourable Supreme Court.

On similar grounds, during earlier years, Skoda Auto India Private Limited (SAIPL), an entity now merged with the Company (refer Note 1 above), had received show cause notices from the Excise authorities covering period from January 2010 to June 2017 for INR 6,104.23 million (excluding penalty and interest not presently quantified). The Company has filed a reply to the notice and a hearing is awaited.

b. During earlier years, SAIPL had received demand notices from the Customs authorities covering period from year 2001 to 2007 for INR 2,854.32 million (including penalty INR 971.50 million and interest INR 911.32 million), of which INR 554.97 million has been considered as a provision by the management. The demands are towards additional customs duty payable on import of technical know-how pursuant to a Technology Transfer and Trademark Licence Agreement. The CESTAT, Mumbai, has passed an order against the Company in June 2013. The Company has filed an appeal with the Honourable Supreme Court.

Based on the management's assessment including external legal advice with respect to provisions of law, the Company is confident of the above matters being ultimately decided in the Company's favour and accordingly, no provision (except as stated above), has been considered necessary by the Company in this regard till date.

5 The Directorate of Revenue Intelligence conducted investigations during the year 2022 on the imports made by the Company and the payment of customs duty thereon. Basis the investigations, the Commissioner of Customs, Mumbai issued a Show Cause Notice asking the Company why the parts and components imported by the Company for its Chhatrapati Sambhajinagar plant should not be classified as CKD / SKD kits of motor vehicles and differential customs duty of INR 115,265 million along with applicable interest and penalties should not be levied. The Company has taken necessary legal measures by filing a writ petition with Honourable Bombay High Court against this impugned Show Cause Notice, hearings in respect of which are concluded, and the Company is currently awaiting the orders from Honourable Bombay High Court.

Based on internal assessment and the advice received from external legal counsel, management is of the view that the Company has a strong case on merit. Accordingly, no provision has been considered necessary by the Company in this regard till date.

6 The Ministry of Environment, Forest and Climate Change issued the Environment Protection (End-of-Life Vehicles) Rules, 2025 (ELV rules), effective from April 1, 2025. In accordance with ELV rules, Extended Producer Responsibility (EPR) obligations are imposed on producers (including "vehicle manufacturers") for the scrapping of End-of-Life Vehicles. The obligations (to be met even if the entity ceases operations) require acquiring EPR certificates generated by its own Registered Vehicle Scrapping Facility (RVSF) or by any entity having RVSF and registered with the Central Pollution Control Board (CPCB) via a Centralised Online Portal, for the applicable year's obligation. While the Portal has been introduced, CPCB is in the process of giving clarity on key aspects of the EPR policy including a) Cost of the certificate b) Clear methodology for calculating steel content/liability targets for OEMs c) Process for transaction between OEMs and RVSFs and thus the cost of meeting the obligations under EPR cannot be reliably estimated as at March 31, 2026. The Company expects to determine a reliable estimate once the measurement framework and supporting mechanisms are fully operational.

7 Exceptional Items

a. Pursuant to notifications issued on November 21, 2025, the Central Government has implemented four labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, replacing and consolidating existing labour laws. The Central Rules under these codes have been notified, while the State-specific rules are yet to be finalised and notified. These codes, inter alia, introduce an expanded definition of "wages" for the purpose of determining employee benefits, including post-employment benefits such as gratuity, by prescribing a cap on excluded remuneration components at 50% of total remuneration. The codes also provide for changes in leave entitlement and encashment policies.
Based on management's assessment, supported by legal opinion and best available information as at the date of approval of the financial statements, the Company has recognised an increase in gratuity obligation and leave obligation amounting to INR 1,355.76 million and INR 155.06 million, respectively for the quarter ended December 31, 2025 and year ended March 31, 2026. Considering the materiality and the non-recurring nature of the impact arising from regulatory changes, the aforesaid increase in employee benefit obligations has been recognised as an expense and presented under "Exceptional Items" in the Statement of Profit and Loss for the Quarter and year ended March 31, 2026.
In view of the pending notification of State rules and evolving regulatory framework, the Company will continue to monitor developments and recognise further impact, if any, in the period in which such changes become effective.

b. The Company announced a Voluntary Retirement Scheme (VRS) for certain employees who have completed 10 years of service with the Company or have completed the age of 40 as on December 01, 2025. The expenditure under said scheme amounting to INR 203.81 Million in the current quarter (INR 176.00 for the quarter ended December 31, 2025) and INR 379.81 Million for the year ended March 31, 2026 is presented under "Exceptional items" in the Statement of profit and loss for the quarter and year ended March 31, 2026.

8 The figures for the quarter ended March 31 are the balancing figures between audited figures in respect of the full financial year up to March 31 and the unaudited published year-to-date figures up to December 31 being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.

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Skoda Auto Volkswagen India Private Limited
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9 Disclosures required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particular		Formula for computation of ratios	Quarter ended			Year ended	
				Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
1	Debt Equity Ratio	=	Total Debt (Total Borrowing + lease liabilites) / Total shareholders' Equity (Equity share capital + Other equity)	0.35	0.52	0.54	0.35	0.54
2	Debt Service Coverage Ratio (DSCR) (not annualised)	=	Earnings available for debt service (Net profit after tax + finance cost + depreciation and amortisation) / Debt service (Finance cost + current maturities of borrowing + lease liabilities)	0.28	0.18	0.28	0.97	0.55
3	Interest Service Coverage Ratio (not annualised)	=	Profit before interest and taxes (EBIT) / Finance cost	0.86	2.45	3.72	1.58	1.12
4	Outstanding redeemable preference shares (INR Million) (971,724,552 shares of INR 10 each)		-	9,717.25	9,717.25	9,717.25	9,717.25	9,717.25
5	Capital Redemption reserve (INR Million)		-	1,858.04	1,858.04	1,858.04	1,858.04	1,858.04
6	Net worth (INR Million)		-	55,865.31	54,644.72	53,528.23	55,865.31	53,528.23
7	Current ratio (Number of times)	=	Total Current assets / Total Current liabilities	0.78	0.79	0.79	0.78	0.79
8	Long term debt to working capital ratio (Number of times)	=	Long term debt (Non-current maturities of borrowing + Non-current maturities of lease liabilities) / Working Capital (Current assets - current liabilities)	(0.43)	(0.44)	(0.49)	(0.43)	(0.49)
9	Bad debts to accounts receivable ratio (%)	=	Bad Debts written off / Average trade receivables	0%	0%	0%	0%	0%
10	Current liability ratio (Number of times)	=	Current Liabilities / Total Liabilities	0.73	0.72	0.75	0.73	0.75
11	Total debts to total assets ratio (Number of times)	=	Total Debts (Total borrowing + total lease liabilities) / Total Assets	0.12	0.16	0.16	0.12	0.16
12	Debtors turnover ratio (Number of times) (Annualised)	=	Revenue from operations / Average trade receivables	41.33	49.62	44.84	40.52	44.77
13	Inventory turnover ratio (Number of times) (Annualised)	=	Cost of goods sold (Cost of raw materials and components consumed + Purchases of traded goods + Changes in inventories of finished goods, work-in-progress, traded goods, spare parts and accessories) / Average inventory	4.19	4.19	3.57	4.31	3.67
14	Operating margin (%)	=	Operating profit (EBIT) / Revenue from operations	0.93%	3.55%	5.81%	2.12%	1.70%
15	Net profit margin (%)	=	Net profit after tax / Revenue from operations	0.76%	1.28%	5.21%	0.68%	0.49%

For and on behalf of the Board of Directors of
Skoda Auto Volkswagen India Private Limited

Piyush Arora
Managing Director
Place : Pune
DIN: 06991008
Date : May 25, 2026

Nitin Selot
Executive Director (Finance) and Chief Financial Officer
Place : Pune
DIN: 01674853
Date : May 25, 2026

Place : Pune, India
Date : May 25, 2026